

Tuesday Morning Corporation Announces Death of Jerry M. Smith, President, CEO, And Chairman

DALLAS, June 19 /PRNewswire/ -- Tuesday Morning Corporation (Nasdaq: TUES), has announced that its chairman, president, and chief executive officer, Jerry M. Smith died today due to complications associated with cancer. Mr. Smith, 63, joined the company in 1984. He had been chairman since September 1999, CEO since December 1997, and president since September 1994. Mr. Smith is survived by his wife, Lynn, of 36 years and his son, Jay, both of whom reside in Dallas.

"We are very saddened by the loss, and extend our condolences to Lynn and Jay. Jerry had a very special place in our lives," stated Mark E. Jarvis, CFO.

"Jerry was very proud of Tuesday Morning's record as one of the nation's fastest growing and most profitable retailers. He made a tremendous contribution to the company and we will all miss him," stated Benjamin D. Chereskin, director, and managing director of Madison Dearborn Partners, Inc. SOURCE Tuesday Morning Corporation

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Tuesday Morning Corporation's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.